Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1.   (Currently Amended)   A method of managing and assessing a set of risks relative to a financial product, said method being accessed through a data processing system, wherein said data processing system comprises a series of nodes operatively connected with each other, said method comprising the steps of:

(a)   performing an application processing procedure on one or more customers, comprising a check of the creditworthiness of one or more selected customers; and issuing a financial product to one or more of said customers if said selected customer is determined to be creditworthy, thus resulting in an accepted customer, and declining said application if said customer is determined to be not creditworthy;

(b)   assessing a credit authorization request from a system user, wherein said request is initiated by a use of said financial product;

(c)   utilizing a predictive modeling routine to perform said assessment;

(d)   accepting or declining said credit authorization request as based upon an outcome of said assessment;

(e)   downloading an assessment result to said data processing system for transfer to a database accessible by one or more remote nodes of said system; and

(f)   applying a ~~fraudi~~ fraud indicator to each assessment and wherein said ~~fraudi~~ fraud indicator is selected from a list of ~~fraudi~~ fraud indicator and wherein each of said ~~fraudi~~ fraud indicator on the list is representative of a defined area of risk.

2.	(Original)	The method of claim 1, wherein said financial product is a credit card.

3.	(Original)	The method of claim 1, wherein said accepted customer is a business entity.

4.	(Previously Amended)	The method of claim 1, wherein said accepted customer is an individual and wherein an account is representative of a business affiliation and said set of risks is a function of an individual's profile.

5.	(Previously Amended)	The method of claim 1, wherein said accepted customer is an individual and wherein an account is representative of a business affiliation and said set of risks is a function of a business' profile.

6.	(Previously Amended)	The method of claim 1, wherein said accepted customer is an individual, and wherein an account is representative of an individual's and a business' affiliation, and said set of risks is a function of an individual's profile and a business' profile.

7.	(Cancelled)

8.	(Cancelled)

9.	(Previously Amended)	The method of claim 1, wherein a set of data relative to said credit authorization request is retained in a memory of said data processing system and utilized to determine the effectiveness of an assessment methodology.

10.	(Previously Amended)	The method of claim 1, wherein a filtering step comprises a credit score filter for eliminating a portion of a population that does not pass through said filter.

11. (New) The method claimed in claim 1, further including the step of: determining fraud loss ratios to benchmark risk management effectiveness.

12. (New) The method claimed in claim 11, further including the steps of: measuring fraud loses as a function of a portfolio maturity.

13. (New) The method claimed in claim 11, further including the step of: measuring fraud losses as a function of volume of total sales.

14. (New) The method claimed in claim 11, further including the step of: determining a contribution of fraud losses in total charge offs.